

JOINT FINANCE COMMITTEE, SELECTBOARD AND CAPITAL
IMPROVEMENTS COMMITTEE MEETING NOTICE
UPSTAIRS MEETING ROOM, 1 AVENUE A, TURNERS FALLS, MA
WEDNESDAY, AUGUST 21, 2019 AT 6:00 PM

PAGE 1

Meeting Being Recorded

Votes May Be Taken

Chair opens the meeting.

- a. Chair announces that the meeting is being recorded by MCTV (if applicable) and anyone else she is aware of
- b. Chair asks if anyone else is recording the meeting and, if so, announces who else is recording the meeting

Discussion: First Light settlement and implications [20 minutes]

- a. Overview of settlement, implications, and timeline (Ms. Tonelli)
- b. Discussion: Approaches to handling reduced need for Overlay and release of funds to Overlay Reserve

Discussion: Fiscal Year 2021 budget process and timeline [10 Minutes]

- a. Updates from the Capital Improvements Committee (Mr. Lively)
- b. Discussion: Should the Town Administrator to prepare a narrative report for FY21 along the lines of last year's "Budget Review and Revenue Projections for FY20"?

Discussion: Finance Committee vision/values (blueprint) – (Mr. Widmer) [15 minutes]

Review: Finance Committee procedures and expectations, 2nd draft (Ms. Audley) [5 minutes]

Town Accountant's Report (Ms. Olsen) [5 minutes]

- a. Closing FY19
- b. Free Cash – options for allocation

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PAGE 2

Meeting Minutes (10 minutes)

- a. Minutes of July 10, 2019 (Mr. Hanold)
- b. Plan for generating minutes of August 21, 2019 (Mr. Garrison)
- c. Clerks for upcoming meetings

Requests for Future Agendas

Topics not anticipated within in the 48 hour posting requirements

Motion to Adjourn [aiming for 7:30 pm]

Upcoming Meeting Dates:

September 11 – review financial articles on draft Special Town Meeting warrant
(Selectboard review 9/9; final vote 9/16)

September 25 – review the “Affordable Assessment” approach to determining
the local assessment for GMRSD (Mr. Naughton will present)

October 2 - Special Town Meeting